

Effective 5/12/2015

31A-30-208 Enrollment for defined contribution arrangements.

- (1) An insurer offering a health benefit plan in the defined contribution arrangement market:
 - (a) shall allow an employer to enroll in a small employer defined contribution arrangement plan; and
 - (b) shall otherwise comply with the requirements of this part, Chapter 42, Defined Contribution Risk Adjuster Act, and Title 63N, Chapter 11, Health System Reform Act.
- (2)
 - (a) An insurer may enter or exit the defined contribution arrangement market on January 1 of each year.
 - (b) An insurer may offer new or modify existing products in the defined contribution arrangement market:
 - (i) on January 1 of each year;
 - (ii) when required by changes in other law; and
 - (iii) at other times as established by the risk adjuster board created in Section 31A-42-201.
 - (c) An insurer shall give the department, the Health Insurance Exchange, and the risk adjuster board 90 days' advance written notice of any event described in Subsection (2)(a) or (b).

Amended by Chapter 283, 2015 General Session